

**ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

## Issuer &amp; Securities

## Issuer/ Manager

TA CORPORATION LTD.

## Securities

TA CORPORATION LTD W220520 - SG5ED4000009 - CGOW  
TACORP S\$27M6%N230726 - SGXF74214317 - MCLB  
TA CORPORATION LTD - SG2D87975520 - PA3

## Stapled Security

No

## Announcement Details

## Announcement Title

Asset Acquisitions and Disposals

## Date &amp; Time of Broadcast

01-Mar-2022 19:38:12

## Status

New

## Announcement Sub Title

Announcement pursuant to Rule 706A of the Listing Manual

## Announcement Reference

SG220301OTHRNI6Y

## Submitted By (Co./ Ind. Name)

Yap Ming Choo

## Designation

Chief Financial Officer / Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

## Attachments

[TA Announcement Pursuant to Rule 706A of the Listing Manual.pdf](#)

Total size = 108K MB



**TA CORPORATION LTD**

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

**ANNOUNCEMENT**

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial year from 1 January 2021 to 31 December 2021:

**(A) Incorporation of Wholly Owned Subsidiary**

Sino Holdings (S’pore) Pte. Ltd., a wholly-owned subsidiary of the Company, incorporated a wholly owned subsidiary known as Genesis Precast & Engineering Sdn. Bhd. (“**GPE**”). Information relating to GPE is set out as follows:

Name of company : Genesis Precast & Engineering Sdn. Bhd.  
Date of incorporation : 16 February 2021  
Country of incorporation : Malaysia  
Issue share capital : 2 Malaysian Ringgit (“RM”) comprising 2 ordinary shares at RM1 each  
Principal activities : Engage in precast components activities

An announcement on the above matter was made on 25 February 2021.

**(B) Increased Investment in Subsidiaries**

1) Increased investment in a wholly-owned subsidiary, LearnCollab Pte. Ltd. ("**LCPL**")

Tiong Aik Construction Pte. Ltd. ("**TAC**"), a wholly owned subsidiary of the Company increased the investments in its wholly owned subsidiary, LCPL by subscribing for an additional 99,999 ordinary shares amounting to S\$99,999 in cash on 20 October 2021. Subsequent to the subscription, the issued and paid-up share capital of LCPL has increased from S\$1 to S\$100,000, comprising 100,000 ordinary shares.

2) Increased investment in a wholly-owned subsidiary, TAC

As announced on 30 November 2021, the Company increased the investments in its wholly owned subsidiary, TAC by subscribing for an additional 15,000,000 ordinary shares at issued price of S\$1.00 each by way of capitalizing an amount of S\$15,000,000 owed by TAC to the Company. Subsequent to the subscription, the issued and paid-up share capital of TAC has increased from S\$15,000,000 to S\$30,000,000, comprising 30,000,000 ordinary shares.

3) Increased investment in partially owned subsidiary, Aston Air Control Pte. Ltd. ("**AACPL**")

On 31 December 2021, The Company increased the investments in its 90% owned subsidiary, AACPL by subscribing for an additional 27,000 ordinary shares at the issued price of S\$1.00 each by way of cash amounting to S\$27,000. Subsequent to the subscription, the issued and paid-up share capital of AACPL has increased from S\$600,000 to S\$630,000, comprising 630,000 ordinary shares. The Company continues to hold 90% of the issued and paid-up capital of AACPL.

**(C) Striking off of Subsidiaries and Joint Venture**

1) Striking off of Singapore incorporated subsidiary, TA Development Myanmar Pte. Ltd. ("**TADMPL**") and joint venture, Northwood Investments Pte. Ltd. ("**NIPL**")

As announced on 7 May 2021, the Company's dormant subsidiary, TADMPL and dormant joint venture, NIPL, both incorporated in Singapore, have been struck off from the Register of Companies under Section 344A of the Companies Act, Cap. 50, with effect from 4 May 2021.

- 2) Striking off of Malaysia incorporated subsidiary company, Maju Lab Services Sdn. Bhd. ("**MLSSB**")

The Company's subsidiary, Maju Lab Services Sdn. Bhd. has been struck off from the Companies Commission of Malaysia under Section 308 of the Companies Act, 1965 with effect from 29 September 2021.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ended 31 December 2021.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo  
Company Secretary

Date: March 1, 2022